



REPRESENTATIVE KAREN MINNIS
SPEAKER OF THE HOUSE
OREGON HOUSE OF REPRESENTATIVES
HOUSE DISTRICT 49

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SPEAKER MINNIS ANNOUNCES DESIRE TO PASS PAYDAY LOAN LEGISLATION
DURING POSSIBLE SPECIAL SESSION

SALEM – House Speaker Karen Minnis (R-Wood Village) today said that should the Legislature return to Salem this year in special session, she would support passing legislation providing greater protections to consumers of payday loans. The Legislature may convene this year to address the budget shortfall at the Department of Human Services.

“A compromise eluded the Legislature on this issue last session, but I have directed the House Interim Task Force on Payday Loans to accelerate their work so a proposal can be ready should the Legislature meet this year,” said Speaker Minnis.

“I had originally asked the Task Force to prepare legislation for the 2007 session, but this issue needs to be addressed sooner because some cities are already looking at regulating payday loans,” the Speaker said. “I think everyone would prefer the Legislature address this issue so we have consistency throughout the state. My goal is to reach a consensus with my colleagues in the Senate on a compromise that would provide uniform protections for consumers while still making loans available to the thousands of Oregonians who use them.”

This press release and an archive of past releases issued by the Speaker’s Office are available on the web at: <http://www.leg.state.or.us/house/speaker/home.htm>.

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